



## Bandhan Ultra Short Term Fund<sup>§</sup>

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months.  
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

The Fund aims to invest in high quality debt and money market instruments with macaulay duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy

- Suitable for near term goals - this fund is recommended for a minimum investment horizon of 3 months
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

### Fund Features:

(Data as on 31st July'23)

**Category:** Ultra Short Duration

**Monthly Avg AUM:** ₹ 3,865.14 Crores

**Inception Date:** 18th July 2018

**Fund Manager:** Mr. Harshal Joshi  
(w.e.f. 18th July 2018)

**Standard Deviation (Annualized):** 0.38%

**Modified Duration:** 156 Days

**Average Maturity:** 165 Days

**Macaulay Duration:** 162 Days

**Yield to Maturity:** 7.12%

**Benchmark:** NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Exit Load:** Nil

**Options Available :** Growth & IDCW® Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

**SIP Dates : (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**SIP (Minimum Amount):** ₹ 100/-

®Income Distribution cum capital withdrawal

### LIQUIDITY

For very short term parking of surplus or emergency corpus

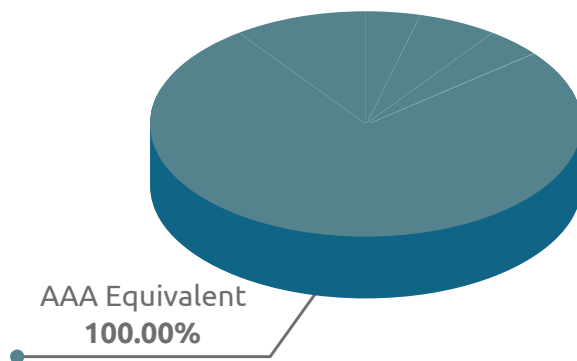
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



### PORTFOLIO

(31 July 2023)

Name	Rating	Total (%)
<b>Certificate of Deposit</b>		<b>28.36%</b>
Canara Bank	A1+	10.99%
Axis Bank	A1+	10.42%
Bank of Baroda	A1+	5.12%
Small Industries Dev Bank of India	A1+	1.23%


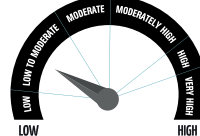
<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Ultra Short Term Fund" has changed to "Bandhan Ultra Short Term Fund"

**PORTFOLIO (31 July 2023)**

Name	Rating	Total (%)
Kotak Mahindra Bank	A1+	0.61%
<b>Corporate Bond</b>		<b>27.24%</b>
NABARD	AAA	10.91%
Kotak Mahindra Prime	AAA	5.41%
Bajaj Finance	AAA	4.53%
REC	AAA	2.47%
Power Finance Corporation	AAA	1.97%
Reliance Industries	AAA	0.66%
Export Import Bank of India	AAA	0.65%
Small Industries Dev Bank of India	AAA	0.64%
<b>Commercial Paper</b>		<b>19.47%</b>
HDFC Bank	A1+	9.96%
Small Industries Dev Bank of India	A1+	9.51%
<b>Zero Coupon Bond</b>		<b>6.85%</b>
Bajaj Finance	AAA	6.85%
<b>State Government Bond</b>		<b>5.66%</b>
8.97% Karnataka SDL - 2024	SOV	3.96%
8.08% Haryana SDL - 2025	SOV	1.70%
<b>Treasury Bill</b>		<b>0.64%</b>
182 Days Tbill - 2023	SOV	0.64%
<b>Net Cash and Cash Equivalent</b>		<b>11.78%</b>
<b>Grand Total</b>		<b>100.00%</b>

Potential Risk Class Matrix			
Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> <li>To generate returns over short-term investment horizon with a low risk strategy.</li> <li>To invest in debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Ultra Short Duration Debt Index A-I</p>